AgriWealth Pty Limited

31 March 2007 Radiata Pine Project



2014-2015 Annual Report

Legal Context

This annual report complies with Schedule 1 Part 4(h) of the Forestry Management Contract between AgriWealth Pty Limited and the Forestry Commission of New South Wales (now known as the Forestry Corporation of NSW) for the AgriWealth 31 March 2007 Radiata Pine Project.

Background

The 31 March 2007 Radiata Pine Project is located 3 kilometres west of Batlow on the property known as Hansen.

Plantation Area Review

A review of the net stocked area of the plantation was undertaken in June 2015 using new aerial photo coverage. This is the first review that has been undertaken since the completion of the post plant survival assessment (Table 1). Any natural attrition and mortality that has occurred over the last seven years has been captured in this process.

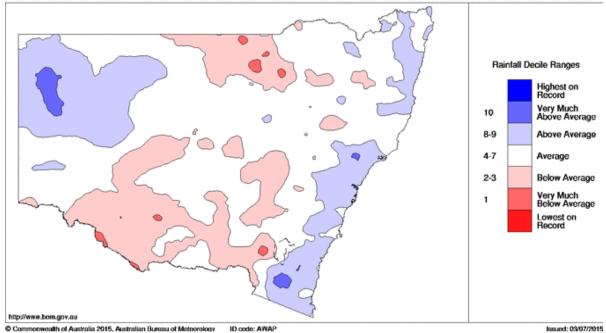
Table 1 – Updated Net Stocked Area

Plantation	Net Stocked Area in 2015 (ha)
Hansen (2007AC)	21.0

The updated net stocked area constitutes a change of minus 8.1%.

Growing Season

Rainfall was below average during the reporting period (figure 1) with dry spells occurring in spring and late summer. The dry periods were partially offset by above average rainfall in December and January. Total rainfall at Tumbarumba for 2014-15 was 765 mm compared to the long term average of 977 mm. Rainfall for Burrinjuck Dam was 789 mm compared to a long term average of 925 mm (Annexure A).



© Commonwealth of Australia 2015. Australian Bureau of Metrocroicozy ID code: AWAP Figure 1 - New South Wales Rainfall Deciles - 2014-2015

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Mean temperatures were above average (figure 2).

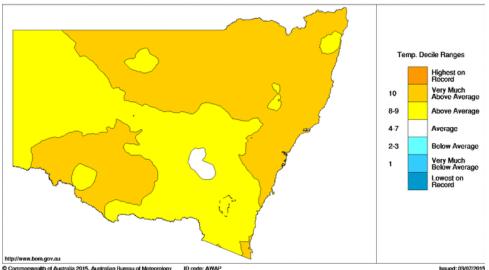


Figure 2 – New South Wales Rainfall Deciles – 2014-2015

Stand Condition

The plantation has continued to grow well. The trees are maintaining full site occupancy across the plantation. The level of wattle infestation previously reported, has declined to insignificant levels and it is not considered to be having a significant effect on plantation growth.

There are some areas of this plantation that are affected by Dothistroma needle blight as detailed in the biosecurity & forest health section.

Additionally, as previously reported, some localised areas where very heavy blackberry competition has resulted in some small unstocked areas. These are mostly located adjacent to drainage lines and gullies.



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Figure 3: Hansen 2007 Age Class - August 2015 – middle ground

Forest Health Surveys

The timing of this year's annual forest health survey was rescheduled to ensure that reports from NSW DPI Forest Health unit could be received in advance of AgriWealth's annual reporting deadline (forest health reports have traditionally been one year in arrears as they are received after the annual report submission date).

Aerial forest health surveillance was undertaken in June-July 2015 (figure 4).



Figure 4: Aerial forest health surveillance flight path over Tumut management unit - winter 2015 (Hansen plantation shown in pink)

Moderate levels of Dothistroma infection is present immediately adjacent to drainage lines in lower sections of the plantation. The level of infection outside these areas is low.

Biosecurity

In October 2014 Giant Pine Scale (*Marchalina hellenica*) was detected in suburban Melbourne and Adelaide. Giant Pine Scale is a scale insect that lives by sucking the sap of pine, fir and spruce trees. Trees impacted by large populations of giant pine scale suffer severe dehydration and dieback of branches, and can eventually die. Representatives from the Commonwealth, State and industry have agreed to a national eradication program which is currently underway in Melbourne and Adelaide. Each state jurisdiction has also agreed to undertake monitoring in amenity and production pine plantings. During this year's surveys no Giant Pine Scale was detected in AgriWealth plantations nor in the region.

Summary of Activities Planned for 2015/2016

- Forest health surveillance and monitoring
- Maintenance of roads and tracks
- Identification and signage of plantation fire roads to comply with Plantations and Reafforestation Code amendments

Fire Incidents

No fire incidents occurred within or close to the plantation during the reporting period

Other Management Issues

Nil

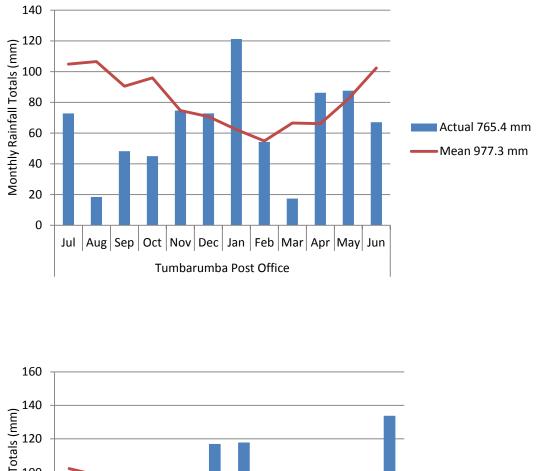
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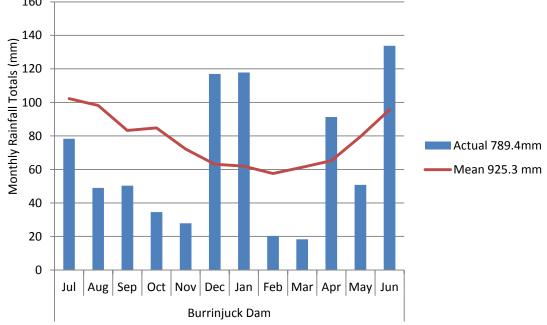
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For Bob Germantse Regional Manager Snowy

Annexure A



Monthly Rainfall Statistics



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